

Fill in this information to identify the case:

United States Bankruptcy Court for the:

Northern District of Texas

Case number (if known): Chapter 11

☐ Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Little Rock Urban Air, LLC

2. All other names debtor used in the last 8 years Urban Air Adventure Park

Include any assumed names, trade names, and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 8 2 - 4 4 1 0 2 4 7

4. Debtor's address

Principal place of business

Mailing address, if different from principal place of business

P.O. Box 101734
Number Street
Fort Worth, TX 76185
City State ZIP Code
Tarrant
County

PO Box 4429
Number Street
Chattanooga, TN 37405
City State ZIP Code

Location of principal assets, if different from principal place of business

801 S. Bowman Rd.
Number Street
Little Rock, AR 72211
City State ZIP Code

5. Debtor's website (URL)

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify:

Debtor Little Rock Urban Air, LLC
Name

Case number (if known) _____

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply:

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?

A debtor who is a "small business debtor" must check the first subbox. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box

Check one:

- ☐ Chapter 7
☐ Chapter 9

☒ Chapter 11. *Check all that apply:*

- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☐ A plan is being filed with this petition.
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

- ☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

If more than 2 cases, attach a separate list.

☒ No

☐ Yes. District _____ When _____ Case number _____
MM / DD / YYYY
District _____ When _____ Case number _____
MM / DD / YYYY

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

List all cases. If more than 1, attach a separate list.

☒ No

☐ Yes. Debtor _____ Relationship _____
District _____ When _____
MM / DD / YYYY
Case number, if known _____

Debtor Little Rock Urban Air, LLC
Name

Case number (if known) _____

11. Why is the case filed in *this* district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard?

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other _____

Where is the property? _____

Number Street

City

State

ZIP Code

Is the property insured?

☐ No

☐ Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds?

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

☒ 1-49 ☐ 50-99 ☐ 1,000-5,000 ☐ 5,001-10,000 ☐ 25,001-50,000 ☐ 50,000-100,000
☐ 100-199 ☐ 200-999 ☐ 10,001-25,000 ☐ More than 100,000

15. Estimated assets

☐ \$0-\$50,000 ☒ \$1,000,001-\$10 million ☐ \$500,000,001-\$1 billion
☐ \$50,001-\$100,000 ☐ \$10,000,001-\$50 million ☐ \$1,000,000,001-\$10 billion
☐ \$100,001-\$500,000 ☐ \$50,000,001-\$100 million ☐ \$10,000,000,001-\$50 billion
☐ \$500,001-\$1 million ☐ \$100,000,001-\$500 million ☐ More than \$50 billion

Debtor Little Rock Urban Air, LLC Case number (if known) _____
Name

16. Estimated liabilities
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor
- The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
 - I have been authorized to file this petition on behalf of the debtor.
 - I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 02/22/2024
MM/ DD/ YYYY

X /s/ Thomas Fox Thomas Fox
Signature of authorized representative of debtor Printed name
Managing Member of 3 Fox Investments, LLC,
Title its Managing Member

18. Signature of attorney

X /s/ Robert T DeMarco Date 02/22/2024
Signature of attorney for debtor MM/ DD/ YYYY
Robert T DeMarco
Printed name
DeMarco Mitchell, PLLC
Firm name
12770 Coit Road, Suite 850
Number Street
Dallas TX 75251
City State ZIP Code
(972) 991-5591 robert@demarcomitchell.com
Contact phone Email address
24014543 TX
Bar number State

Fill in this information to identify the case:

Debtor name Little Rock Urban Air, LLC

United States Bankruptcy Court for the:

Northern District of Texas

Case number (if known): _____

☐ Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING – Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *A Summary of Assets and Liabilities for Non-Individuals* (Official Form 206A-Summary)
- ☐ *Amended Schedule* _____
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☒ Other document that requires a declaration List of Equity Security Holders

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 02/22/2024
MM/ DD/ YYYY

X

/s/ Thomas Fox

Signature of individual signing on behalf of debtor

Thomas Fox
Printed name

Managing Member of 3 Fox
Investments, LLC, its Managing
Member
Position or relationship to debtor

Fill in this information to identify the case:

Debtor name Little Rock Urban Air, LLC

United States Bankruptcy Court for the:

Northern District of Texas

Case number (if known): _____

☐ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	Capital One Mastercard PO Box 71087 Charlotte, NC 28272-1087		Revolving Debt				\$728.00
2	Head Rush Technologies 1699 Cherry St. Unit C Louisville, CO 80027		Vendor				\$319.00
3	Loop Marketing, Inc. 2863 95th Street, STE 143-139 Naperville, IL 60564		Marketing	Disputed Unliquidated			\$17,556.00
4	NuCo2, LLC PO Box 9011 Stuart, FL 34995-9011		Vendor				\$128.56
5	PepsiCo Accounts Receivable Customer Service 1100 Reynolds Blvd. Winston Salem, NC 27105		Vendor				\$1,787.00
6	PGP Construction 2600 Southlake Blvd, Ste. 120-271 Southlake, TX 76092		- Retainage outstanding				\$24,575.00
7	Republic Services P.O. Box 5000 Fogelsville, PA 18051		Vendor				\$1,324.00
8	Simmons Bank 501 South Main Street Pine Bluff, AR 71601		Revolving Debt				\$146,063.00

Debtor Little Rock Urban Air, LLC Case number (if known) _____
 Name _____

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9	Summit Utilities Arkansas PO Box 2414 Fort Smith, AR 72902		Utility				\$1,563.00
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							

Ascentium Capital
23970 Hwy. 59N
Kingwood, TX 77339

Bowman Station Properties
c/o West Group
5507 Ranch Drive, Ste 201
Little Rock, AR 72223

Capital One Mastercard
PO Box 71087
Charlotte, NC 28272-1087

Central Arkansas Water
221 East Capitol Ave.
P.O. Box 1789
Little Rock, AR 72203

Comptroller, State of
Arkansas
1509 W. 7th Street, STE 401
Little Rock, AR 72201

Dallas County Tax-Assessor
Collector
500 Elm Street
Dallas, TX 75202

Elisa Fox
PO Box 4429
Chattanooga, TN 37405

Thomas Fox
PO Box 4429
Chattanooga, TN 37405

Gary S. Weiss
10750 West 143rd Street, STE 57
Orland Park, IL 60462

Head Rush Technologies
1699 Cherry St. Unit C
Louisville, CO 80027

Internal Revenue Service
Centralized Insolvency Operations
P.O. Box 7346
Philadelphia, PA 19101-7346

Loop Marketing, Inc.
2863 95th Street, STE 143-139
Naperville, IL 60564

NuCo2, LLC
PO Box 9011
Stuart, FL 34995-9011

Office of the United States
Trustee
Earle Cabell Federal Building
1100 Commerce Street Room 976
Dallas, TX 75242

PepsiCo
Accounts Receivable Customer Service
1100 Reynolds Blvd.
Winston Salem, NC 27105

PGP Construction
2600 Southlake Blvd, Ste. 120-271
Southlake, TX 76092

Pulaski County Assessor's
Office
201 S. Broadway, Suite 310
Little Rock, AR 72201

Republic Services
P.O. Box 5000
Fogelsville, PA 18051

Simmons Bank
501 South Main Street
Pine Bluff, AR 71601

Summit Utilities Arkansas
PO Box 2414
Fort Smith, AR 72902

SW Fort Worth Urban Air, LLC
Urban Air Adventure Park
5425 Columbus Trail
Fort Worth, TX 76123

Texas Attorney General's
Office
Bankruptcy Collection Division
PO Box 12548
Austin, TX 78711-2548

Texas Comptroller of Public
Account
C/O Office of the Attorney General
Bankruptcy-Collections Division
PO Box 12548, MC-008
Austin, TX 78711-2548

Thomas Fox
PO Box 4429
Chattanooga, TN 37405

U.S. Small Business
Administration
PO Box 3918
Portland, OR 97208-3918

United States Attorney
Northern District of Texas
1100 Commerce Street, 3rd Fl.
Dallas, TX 75242-1699

Urban Air Corporate
2350 Airport Freeway, Ste 505
Bedford, TX 76022

Urban Air Naperville, LLC
Urban Air Adventure Park
1955 Glacier Park Ave
Naperville, IL 60540

US Foods, Inc.
PO Box BOX 602224
28260

Xtreme Sports Group
Chattanooga, LLC
Urban Air Adventure Park
2020 Gunbarrel Rd
Chattanooga, TN 37405

IN THE UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION

IN RE: **Little Rock Urban Air, LLC**

CASE NO

CHAPTER 11

VERIFICATION OF CREDITOR MATRIX

The above named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date 02/22/2024

Signature /s/ Thomas Fox
Thomas Fox, Managing Member of 3 Fox Investments, LLC, its Managing Member

Document Page 13 of 13
UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION

IN RE:
Little Rock Urban Air, LLC

CHAPTER 11

DEBTOR(S)

CASE NO

LIST OF EQUITY SECURITY HOLDERS

Registered Name of Holder of Security Last Known Address or Place of Business	Class of Security	Number Registered	Kind of Interest Registered
3 Fox Investments, LLC P.O. BOX 40229 CHATTANOOGA, TN 37405		69.714%	Managing Member
Aspen West Irrevocable Trust 368 FOCH ST FORT WORTH, TX 76107		5.56%	Member
Kevin Gregory 4633 SAINT LAURENT CT FORT WORTH, TX 76126		11.11%	Member
Pamela Fox 2216 MAUMELLE OR PLANO, TX 75023		3.33%	Member
Wind River Holdings, LLC 801 CHERRY ST STE 2000 FORT WORTH, TX 76102		4.726%	Member
SSM Revocable Living Trust PO Box 15037 Fort Worth, TX 76119		2.78%	Member
CopperWalk, LLC 1301 Throckmorton St, #2503 Fort Worth, TX 76102		2.78%	Member

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the **Managing Member of 3 Fox Investments, LLC, its Managing Member** of the **Nonpublic Corporation** named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: **02/22/2024**

Signature: /s/ Thomas Fox
Thomas Fox, Managing Member of 3 Fox Investments, LLC, its Managing Member